



**PRESS RELEASE – For Immediate Release**

**21 January 2013**

**Alix Capital announces winners of inaugural UCITS Alternative Index (UAI) Awards**

Alix Capital, the Geneva-based provider of the UCITS Alternatives Index family of indices, has announced the winners of its inaugural UCITS Alternative Index (UAI) Awards. The awards, which will be held annually, honour the UCITS hedge funds that have returned the best performance over one and three year periods.

The UAI Awards cover 13 categories with two awards announced per category. The winners have been selected by a committee led by Louis Zanolin, CEO of Alix Capital, which oversees the award methodology.

The 2012 UAI Awards winners are as follows:

<b>UAI AWARD CATEGORY</b>	<b>ONE YEAR</b>	<b>THREE YEARS</b>
Best performing single UCITS hedge fund	Renaissance Ottoman Fund (Renaissance Asset Managers)	Credit Suisse Global Carry Selector Fund (Credit Suisse International)
Best performing UCITS fund of hedge fund	Goodhart Partners Horizon Target Fund (Goodhart Partners)	Goodhart Partners Horizon Target Fund (Goodhart Partners)
Best performing Commodities UCITS hedge fund	Cross Commodity Long/Short Fund (Structured Invest)	N/A <sup>1</sup>
Best performing CTA UCITS hedge fund	Wave Multi Assets Quant Fund (Wave Management)	Amandea Hybrid (Altruid Systems)
Best performing Emerging Markets UCITS hedge fund	Renaissance Ottoman Fund (Renaissance Asset Managers)	Renaissance Ottoman Fund (Renaissance Asset Managers)
Best performing Equity Market Neutral UCITS hedge fund	MLIS Marshall Wace TOPS UCITS Fund (Marshall Wace)	RP Selection Arbitrage France (Société Privée de Gestion de Patrimoine)
Best performing Event-Driven UCITS hedge fund	Castlerigg Merger Arbitrage UCITS Fund (Sandell Asset Management)	OFI Risk Arbitrage Absolu (OFI Asset Management)
Best performing Fixed Income UCITS hedge fund	Dynamic Bond Trust (Legal & General Investments)	Absolute Insight Credit Fund (Insight Investments)
Best performing FX UCITS hedge fund	GAM Star Discretionary FX (GAM Fund Management)	Diversified Currency Fund (Neuberger Berman)
Best performing Long/Short UCITS hedge fund	CF Odey UK Absolute Return Fund (Odey Asset Management)	CF Odey UK Absolute Return Fund (Odey Asset Management)
Best performing Macro UCITS hedge fund	Tideway UCITS Global Navigator Fund (Tideway Investment Partners)	Putnam Total Return Fund (Putnam Investments)
Best performing Multi-Strategy UCITS hedge fund	Hadron Alpha Select UCITS (Hadron Capital)	Standard Life Global Absolute Return Strategies (Standard Life Investments)
Best performing Volatility UCITS hedge fund	Credit Suisse Global Carry Selector Fund (Credit Suisse International)	Credit Suisse Global Carry Selector Fund (Credit Suisse International)

<sup>1</sup> There was no winner for the Best performing Commodities UCITS Hedge Funds three year award as there were fewer than ten funds meeting the criteria for that time period.

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**Louis Zanolin, CEO of Alix Capital, says:** “As our latest quarterly UCITS Alternative Industry report shows, the UCITS hedge funds space continues to grow and evolve, with assets now totaling over EUR 140 billion, and we felt it was time to recognise the best performing funds in the alternative UCITS industry. UCITS hedge funds are increasingly becoming more and more attractive for investors, especially as they look for alternatives to offshore funds and the range of onshore options increases. We expect to see this recent growth trend persist as the industry adapts to new regulation and investment opportunities resulting from the changing economic landscape, which is constantly being reshaped.

“I would like to congratulate all the winners of the inaugural UCITS Alternative Index (UAI) Awards. Their performance has set them apart as the best performing funds and we wanted to acknowledge their achievements, not only looking at the past year, but also emphasising their performance over the longer term. I am confident that the UAI Awards will become an established industry award and a valid recognition of the best performing funds in the alternative UCITS industry.”

To qualify for the awards funds must be part of the UCITS Alternative Index Global or UCITS Alternative Index Fund of Funds, have at least 12 or 36 months of performance history and have at least EUR 10 million AUM.

For further information about the UAI awards, please visit the website [www.ucits-alternative.com](http://www.ucits-alternative.com).

**ENDS**

#### **Notes to editors**

##### **About Alix Capital**

Alix Capital is a Geneva-based investment company specialising in alternative investments. Founded by a team of experienced alternative investment specialists, Alix Capital provides research and advisory services to the institutional investor community in the field of absolute return investing. The Company is responsible for the calculation, licensing, branding and marketing of the UCITS Alternative Indices. [www.ucits-alternative.com](http://www.ucits-alternative.com).

**If you would like to receive further information about the UAI Awards, its methodology and logo guidelines please contact Broadgate Mainland.**

**Contact Information:** Chiara Barreca/Jayne Adair  
Broadgate Mainland  
Tel +44.(0)207.726.61.11  
Email [cbarreca@broadgatemainland.com](mailto:cbarreca@broadgatemainland.com) / [jadair@broadgatemainland.com](mailto:jadair@broadgatemainland.com)

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