



Press Release – For immediate release

GENEVA – February 22 2011 – New Index Launch – The UCITS Alternative Index Blue Chip

Alix Capital, the Provider of the UCITS Alternative Index today announces the launch of a new Index, the UCITS Alternative Index Blue Chip (the “Blue Chip Index”). The objective of the Blue Chip Index is to give a fair, reliable and unbiased representation of the money invested in UCITS hedge funds. The Index is composed of the 50 most representative UCITS hedge funds currently open for investment. The funds included in the Index are selected following transparent, rule based and replicable selection criteria. The Blue Chip Index rules and construction is overseen by a Scientific Committee.

Louis Zanolin, CEO, Alix Capital says: *“There has been a huge demand from industry participants such as investment banks, asset managers and consultants for an index that fairly represents the allocation of investor money into the UCITS hedge fund space. After months of research we are pleased to publicly release what we believe will rapidly become the leading UCITS hedge fund Index tracking investor’s monies true allocation.”*

Louis Zanolin adds: *“A first investable product linked to the Blue Chip Index has been launched in partnership with our parent company Palaedino Asset Management a few weeks ago. Additional products linked to the Blue Chip Index should soon be offered by third party providers.”*

The Index is constituted of 50 equally weighted UCITS hedge funds from 10 strategies. UCITS hedge funds with the largest assets under management in each strategy - and open for investment - are taken into consideration for inclusion in the Blue Chip Index. The official starting date of the Blue Chip Index is December 15, 2010 and its updated performance is available each Wednesday on the Index official’s website site: www.ucits-alternative.com.

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The UCITS Alternative Indices may be licensed by financial institutions including banks, broker dealers, insurance companies and asset managers for the creation of index based financial products such as index funds, insurance products, warrants, structured products and OTC derivatives. A license is required from Alix Capital for any product linked to, or based on, the UCITS Alternative Indices. For further information on licensing the UCITS Alternative Indices, please contact Alix Capital.

About UCITS Alternative Index

With over 640 constituent funds as of January 2011 totaling EUR 100 billion assets under management, the UCITS Alternative Index series is the industry’s leading benchmark for the UCITS hedge funds universe. The UCITS Alternative Index family is currently composed of 13 different benchmarks tracking the returns of both global and strategy specific UCITS hedge funds. The performance of the various UCITS Alternative Indices is accessible on the UCITS Alternative Index website. UCITS Alternative Index is a registered trademark. Alix Capital is the exclusive Index Provider to the UCITS Alternative Index.

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